



WESTERSTRAND URFABRIK AB

ANTI-CORRUPTION DECLARATION



INTRODUCTION

Westerstrand Urfabrik AB develops, designs, manufactures and sells modern time and display products for areas such as industries, hospitals, offices, schools, public transportation, sporthalls and sport arenas. Westerstrand distributes its products around the world and is a familiar partner in the day to day life of people on all continents.

Westerstrand support and are committed to the fundamental principles of human rights, labour standards, the environment and anti-corruption.

In order to comply with EU as well as Swedish regulatory obligations, we are required to take active actions to ensure that any financial transaction or similar business operation that Westerstrand is part of does not derive from any unlawful or criminal activity.

GENERAL

Westerstrand business partners are to be aware and comply with all applicable laws and regulations on international, regional, and national levels. This includes international conventions concerning anti-corruption and competition law, as well as financial reporting and taxation.

A Partner shall establish processes to prevent corruption, for example an anti-corruption policy and education of staff.

ANTI-CORRUPTION AND BUSINESS ETHICS

Westerstrand partners shall be aware that corruption in any form is not accepted, including bribery, extortion, kickbacks and improper private or professional benefits to customers, agents, contractors, suppliers or employees of any such party or government officials.

All interaction between Westerstrand and its partners is to be based on a professional business relationship. No Westerstrand employee may offer or provide, directly or indirectly, any undue advantage to a Partner in exchange for personal gain of any kind. A Partner shall be aware that Westerstrand will not accept any benefit intended for a Westerstrand employee to facilitate the business with Westerstrand.

Any compensation from a Partner to Westerstrand for a delivered product or service should not derive from any activity that do not follow legal or ethical operations. Any financial profit that may benefit a Partner from a business agreement with Westerstrand must not in extension be used for any illegal or unethical activity. This includes activities of actual Business Partner as well as any Beneficial Owner of such entity. A Partner shall know who its Beneficiary Owner is.

Westerstrand Urfabrik AB
Töreboda 2024-11-28